



GHG MITIGATION PROJECT VERIFICATION STATEMENT

ICONTEC, based on ISO 14064-3:2019, confirms that:

The results of the project verification

Proyecto Forestal Mavalle en Plantaciones de Caucho Natural

Managed by

Sociedad MAVALLE S.A. and Carbo Sostenible

Municipalities of Puerto López and Puerto Gaitán in the department of Meta, Colombia

They are as follows:

1. The objective of the activity was to evaluate the conformity of the GHG mitigation project with the requirements of ISO 14064-2:2019 and verify it under the principles and criteria of ISO 14064-3:2019 and BIOCARBON REGISTRY, BCR Standard. V3.0 of March 7, 2023 and the requirements of the BCRO001-Biocarbon Registry methodology – Quantification of greenhouse gas removals or reductions from greenhouse gas mitigation projects V3.0 for the Mavalle Forest Project in Natural Rubber Plantations, which has a duration of 30 years. The project area is 8,736.22 ha and the verified area for the project is 8,736.22 ha which were verified for the monitoring period from 03/10/2022 to 02/10/2023.
2. The verification carried out by ICONTEC was based on information described in the Mavalle Forest Project Verification Report in Natural Rubber Plantations, the team verified compliance with the requirements, and obtained access to documents, processes, areas, registration and information through the relevant personnel at the disposal of Sociedad MAVALLE S.A and Carbosostenible.
3. The level of assurance is reasonable for the information reported in this statement, and is an integral part of the document GHG MITIGATION PROJECT VERIFICATION AUDIT REPORT issued by ICONTEC ⁽¹⁾.
The assurance level was higher than 95% (reasonable) and the maximum material discrepancy of the data accepted was $\pm 5\%$ in accordance with Article 44 of Resolution 1447 of 2018 of the Ministry of Environment and Sustainable Development, for the information reported in this statement and is an integral part of the GHG MITIGATION PROJECT VERIFICATION AUDIT REPORT issued by ICONTEC ⁽¹⁾.
4. The total number of removals verified by ICONTEC for this monitoring period 03/10/2022 to 02/10/2023 are 163,026 tCO₂e. In order to ensure the risk of non-permanence within this verification period, for a total of 138,572.53 tCO₂e.
5. For this verification, the project complies with the following SDG 4 and SDG 13.
6. The data and information provided by Sociedad MAVALLE S.A and Carbosostenible to the verification team are of a historical nature and, together with the evidence collected during the on-site audit, provide the inputs required to generate the declaration.
7. The verification team concludes that the GHG statement reported by the project is free of material discrepancies and that the verification activities provide the level of assurance agreed at the beginning of the verification process.

This statement is addressed to Sociedad MAVALLE S.A and Carbosostenible and other interested parties and is issued on 15/05/2024

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